

## Audit Report (2014-2015)



**ADITYA SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

### AUDIT REPORT

We have examined the Balance Sheet as at 31<sup>st</sup> March, 2015 and the Income & Expenditure Account for the year ended on that date, attached herewith, of **ASIAN INSTITUTE FOR SUSTAINABLE DEVELOPMENT**, C/o Mrs. Aloma Chowdhury, "Srinivas", Morabadi Hills, Ranchi - 834008 (PAN : AABTA6452D) in connection with our audit of the aforesaid organization, we state the following :-

1. The attached financial statements of "Asian Institute For Sustainable Development" are the responsibility of the said organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. **Subject to above :-**
  - (i) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - (ii) In our opinion, proper books of accounts have been kept by the organization so far as appears from our examination of the books.
  - (iii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view
    - (a) in the case of the Balance Sheet, of the affairs of the assessee as at 31<sup>st</sup> March, 2015, and
    - (b) in the case of the Income & Expenditure Account, of the surplus of the assessee for the year ended on that date.
  - (iv) We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts maintained by the organization.

PLACE: RANCHI  
DATE: 05 SEP 2015

For Aditya Shah & Associates  
Chartered Accountants

*Aditya Shah*

(CA. Aditya Shah)  
Partner  
Mem. No. 405220  
FRN:016257C





ASIAN INSTITUTE FOR SUSTAINABLE DEVELOPMENT

C/o Mrs. Aloma Chowdhury, "Srinivas"  
Asha Shree Garden Road, Morabadi, Ranchi

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2015

EXPENDITURE		AMOUNT (₹)	INCOME		AMOUNT (₹)
To	Audit Fees	5,700.00	By	Consultancy Fees	75,76,655.00
"	Accommodation	37,760.00			
"	Bank Charges	11,117.00	"	Donation	1,45,000.00
"	Contingency Exp.	10,250.00	"	Interest Income	30,628.00
"	Daily Allowances	1,06,825.00	"	Gratuity Provision Written Back	22,218.00
"	Depreciation (as per Schedule-1)	31,381.00	"	Honarium	23,000.00
"	Employee's Welfare	31,000.00			
"	Service Tax	6,690.00			
"	Incidental Project Expenses	93,296.00			
"	Investigators expenses	1,42,680.00			
"	News paper & Periodicals Exp.	6,189.00			
"	Project implementing Exp.( MGNREGA)	4,90,479.00			
"	Project implementing Exp.( MKSP)	18,19,902.00			
"	Interest	1,29,520.00			
"	Miscellaneous Expenses	4,714.00			
"	Office Expenses	3,819.00			
"	Office Overheads	17,000.00			
"	Postage	2,704.00			
"	Printing & Stationary	34,759.00			
"	Professional Charges	65,050.00			
"	Salary	38,22,634.00			
"	Telephone Expenses	12,193.00			
"	Travelling & Conveyance	99,062.00			
"	Generator Running Expenses	2,960.00			
"	Repair & Maintainance	11,760.00			
"	Website Maintainance Expenses	5,138.00			
"	Excess of Income over Expenditure	7,92,919.00			
		77,97,501.00			77,97,501.00

Notes on accounts as per Schedule - 4  
In terms of our report of even date

Place: Ranchi

Date:

05 SEP 2015

For Aditya Shah & Associates  
Chartered Accountants

Aditya Shah  
(CA Aditya Shah)  
Partner  
M.No. 405220  
FRN: 016257C



For Asian Institute for Sustainable Development

(Chairperson) (Secretary)  
Accounts Officer

**ASIAN INSTITUTE FOR SUSTAINABLE DEVELOPMENT**  
C/o Mrs. Aloma Chowdhury, "Srinivas"  
Asha Shree Garden Road, Morabadi, Ranchi

**SCHEDULE - 1 : SCHEDULE OF FIXED ASSETS**

Sl. No.	Description of Assets	Rate	Bal. as on 01.04.2014	Additions	Deductions	Depreciation	W.D.V on 31.03.2015
1.	Computer	60%	7,836.00		-	4,702.00	3,134.00
2.	Furniture & Fittings	10%	41,851.00		-	4,185.00	37,666.00
3.	Office Building	10%	1,53,612.00		-	15,361.00	1,38,251.00
4.	<b>Plant &amp; Machinery</b>						
	Generator	15%	24,420.00		-	3,663.00	20,757.00
	Invertor	15%	6,279.00		-	942.00	5,337.00
	Cooler	15%	7,093.00		-	1,064.00	6,029.00
	Motorcycle	15%	9,761.00		-	1,464.00	8,297.00
			<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>31,381.00</b>	<b>2,19,471.00</b>



ASIAN INSTITUTE FOR SUSTAINABLE DEVELOPMENT

C/o Mrs. Aloma Chowdhury, "Srinivas"  
Asha Shree Garden Road, Morabadi, Ranchi

SCHEDULE - 2 : Sundry Debtors

<u>Name</u>	<u>AMOUNT (₹)</u>
J.N.I.L	6,68,833.00
L.A.N.C.O	4,55,058.00
NTPC Ltd.	1,34,353.00
Medica Synergie (P) Ltd	1,20,337.00
<b>Total</b>	<b><u>13,78,581.00</u></b>

SCHEDULE - 3 : Staff Advance

	<u>AMOUNT (₹)</u>
Arindom De	9,160.00
Deepak Gupta	2,901.00
Madhaw Kr.Pathak	7,954.00
Nishant	13,532.00
Pinaki Roy	7,030.00
Vikesh Ranjan	13,000.00
<b>Total</b>	<b><u>53,577.00</u></b>



**ASIAN INSTITUTE FOR SUSTAINABLE DEVELOPMENT**

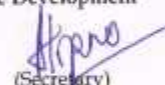
C/o Mrs. Aloma Chowdhury, "Srinivas"  
Asha Shree Garden Road, Morabadi, Ranchi

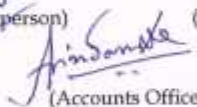
**SCHEDULE - 4 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

- 1 The organisation generally follows cash system of accounting. However, receivables on which TDS has been deducted during the current year etc. are recognised during the same year irrespective of the year of receipt. Service Tax is also not being paid on receivables under point of taxation method.
- 2 No confirmation of balances have been obtained from creditors, debtors, unsecured loans, earnest money deposits & other deposits. Therefore, the balances are as per books of accounts only.
- 3 As informed to us, no contingent liabilities exists on Balance Sheet Date.
- 4 Internal vouchers duly certified by competent authorities have been relied upon in cases where external vouchers are missing.
- 5 Cash in hand has been taken as per Books of accounts and as certified by the Management.
- 6 **Significant Accounting Policies:**
  - (a) Fixed Assets are stated at cost less depreciation provided for.
  - (b) Depreciation has been provided at the rates mentioned in I.T.Rules, 1962 on W.D.V basis.

For Asian Institute for Sustainable Development

  
(Chairperson)

  
(Secretary)

  
(Accounts Officer)

